



INDUCTO STEEL LTD

March 17, 2021

To,
BSE Limited
Corporate Relations Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 532001
Scrip Name: INDCTST
ISIN: INE146H01018

Sub.: Voting Results of the Postal Ballot Notice of Inducto Steels Limited dated February 13, 2021

Ref.: Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to the above referred, please find enclosed herewith the 'Voting results and Scrutinizer's Report' for the Postal Ballot Notice dated February 13, 2021, seeking approval of the Shareholders by way of a Special Resolution for granting authority to the Board of Directors of the Company to create charges, mortgages and hypothecations on movable and immovable properties, present and future, of the Company

Please note that the aforesaid resolution has been approved with requisite majority.

The above documents are also available on the website of the Company i.e. www.hariyanagroup.com.

The above is for your information and record.

Thanking You,

Yours faithfully,
For **INDUCTO STEEL LIMITED**

RAJEEV SHANTISARUP RENIWAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00034264)





INDUCTO

STEEL LTD

Annexure A

Date of the Postal Ballot Notice:	February 13, 2021
Voting	
Start Date	February 16, 2021
End Date	March 17, 2021
Total number of shareholders on the record Date (i.e. February 05, 2021, cut-off date for voting purpose)	733
No. of shareholders present in the meeting either in person or through authorized representatives or through proxy:	
• Promoter and Promoter Group	N.A.
• Public	N.A.
No. of shareholders attended the meeting through Video Conferencing / Other Audio Visual Means:	
• Promoter and Promoter Group	N.A.
• Public	N.A.



Corporate Office: 156, Maker Chambers VI, 220, Jammalal Bajaj Marg, Nariman Point, Mumbai- 400 021.

Tel.- 022 - 22043211 Fax- 22043215 E-mail: secretarial.inducto@gmail.com

Web Site: www.hariyanagroup.com CIN NO. L27100MH1988PLC194523

ISO 9001-2008/14001-2004 & OHSAS 18001-2007 Certified



INDUCTO

STEEL LTD

Voting Results of Postal Ballot Notice:

Inducto Steel Limited								
Resolution Required : (Special!)			TO CREATE CHARGES, MORTGAGES AND HYPOTHECATIONS ON MOVABLE AND IMMOVABLE PROPERTIES, PRESENT AND FUTURE, OF THE COMPANY:					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote E-Voting	2784774	2784774	100	2784774		100	-
	Poll (E-voting at AGM)		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2784774	100	2784774	-	100	-
Public Institutions	Remote E-Voting		-	-	-	-	-	-
	Poll (E-voting at AGM)		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	Remote E-Voting	1232480	120233	9.76	3599	116634	3.00	97.00
	Poll (E-voting at AGM)		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		120233	9.76	3599	116634	3.00	97.00
Total		4017254	2905007	72.31	2788373	116634	95.99	4.01

Note: The percentages calculated in column nos. 3, 6 and 7 are being rounded off to two decimal places



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SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,
Mr. Rajeev Shantisarup Reniwal
Chairman
Inducto Steel Limited
156, Maker Chambers VI,
220 Jamnalal Bajaj Marg,
Nariman Point, Mumbai - 400021

Sub.: Scrutinizer's Report on remote e-voting of Postal Ballot Notice of Inducto Steel Limited dated February 13, 2021 ("said Notice")

I, Dilip Bharadiya, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of Inducto Steel Limited (*"the Company"*), for the purpose of scrutinizing the remote e-voting process for the Postal Ballot (*"e-voting process"*), pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (*"the Act"*), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (*"the Rules"*), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*"SEBI Listing Regulations"*) including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Ministry of Corporate Affairs (*"MCA"*) General Circular nos. 14/2020, 17/2020 33/2020 and 39/2020 dated April 8, 2020, April 13, 2020, September 28, 2020, and December 31, 2020, respectively (*collectively referred to as "MCA Circulars"*) and subject to other applicable laws and regulations.

I, hereby submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Act relating to voting through electronic means on the resolution contained in the said Notice. My responsibility as a Scrutinizer for the e-voting process is restricted to ensure that the e-voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" or "invalid votes", to the Chairman on the resolution enumerated in the said Notice.

2. Dispatch of Notice:

The Company had dispatched the said Notice alongwith the Statement stating out material facts under Section 102 of the Act via e-mail to 492 members, who have registered their e-mail IDs with the Company/ Link Intime India Private Limited, the Registrar and Share Transfer Agent of the Company (*"RTA"*) on Monday, February 15, 2021.

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The Company had also uploaded the said Notice on its website i.e. www.hariyanagroup.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of the National Securities Depository Limited ("NSDL") i.e. www.evoting.nsdl.com to facilitate the members to cast their votes through remote e-voting.

Advertisement post dispatch of Notice:

Pursuant to clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published an advertisement in 'Active Times' (English newspaper) and 'Mumbai Lakshadeep' (Marathi newspaper) on February 15, 2021 and February 16, 2021 respectively, specifying the required information as provided under the said rule.

3. Cut-off date

The members of the Company holding shares as on the cut-off date i.e. Friday, February 05, 2021, were entitled to vote on the resolution as set out in the said Notice and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

4. E-Voting

a. Agency

- i. The Company engaged the services of National Securities Depository Limited ("NSDL") as the Service Provider, for the purpose of extending the facility of remote e-voting via its website, <https://www.evoting.nsdl.com>.
- ii. The Service Provider had provided a system for recording the votes of the Members, cast electronically through remote e-voting on the agenda item as set out in the said Notice.

b. Remote e-voting

The remote e-voting platform was open from Tuesday, February 16, 2021 (9:00 a.m. IST) to Wednesday, March 17, 2021 (5:00 p.m. IST) and members holding shares in physical form and dematerialized form were required to cast their votes electronically. The remote e-voting module was disabled for voting thereafter by the Service Provider.



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5. Preparation of results

After the closure of the remote e-voting, the votes cast were unblocked and downloaded. The results were prepared after scrutinizing the aforementioned data more particularly with respect to the votes cast "in favor" or "against" or "invalid votes".

The Corporate members who had participated in the remote e-voting, if any, had provided scanned copy of the resolution passed by their board of directors authorizing them to exercise their votes through e-voting.

The particulars of all the electronic votes cast by the members through the remote e-voting process have been recorded in a register maintained electronically for the purpose.

The result of the remote e-voting is as per the annexure attached herewith.


The relevant records with respect to the postal ballot will be handed over to the Chairman for safe custody.

Conclusion:

The resolution having secured requisite majority shall be considered to have been passed. The Chairman may accordingly declare the result of voting pursuant to Section 108, 110 of the Companies Act, 2013 and Rule 20, 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Dilip Bharadiya & Associates


Dilip Bharadiya
F.C.S. 7956; C.P. 6740
UDIN : F007956B004093708



Place: Mumbai
Date: March 17, 2021

Voting Results of the Postal Ballot Notice of Inducto Steel Limited dated February 13, 2021

Resolution Required : (Special)			TO CREATE CHARGES, MORTGAGES AND HYPOTHECATIONS ON MOVABLE AND IMMOVABLE PROPERTIES, PRESENT AND FUTURE, OF THE COMPANY:					
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Promoter and Promoter Group	Remote E-Voting	2784774	2784774	100.00	2784774	-	100.00	-
	Poll (E-voting at AGM)		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2784774	100.00	2784774	-	100.00	-
Public Institutions	Remote E-Voting		-	-	-	-	-	-
	Poll (E-voting at AGM)		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	Remote E-Voting	1232480	120233	9.76	3599	116634	3.00	97.00
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